



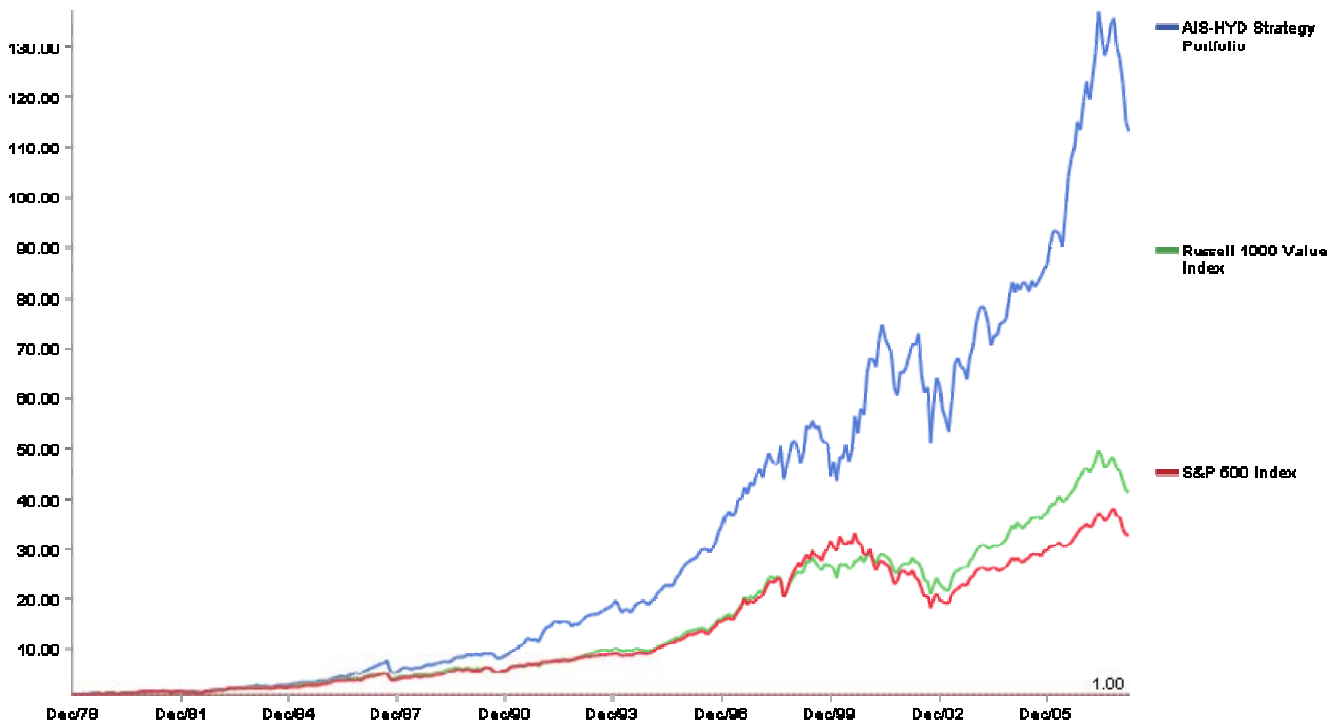
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Hypothetical Growth of a Dollar (1/1/79 - 3/31/08)
 4-for-18 High-Yield Strategy versus the Russell 1000 Value Index and S&P 500 Index

Growth of Wealth
 Monthly: 01/1979 - 03/2008



Comparative Summary Statistics (1/1/79-3/31/08)			
	Hypothetical HYD Model	Russell 1000 Value Index	S&P 500 Index
Annualized Return	17.55	13.57	12.68
Total Return	11224.64	4036.17	3183.15
Growth of \$1	113.25	41.36	32.83
Annualized Standard Deviation	16.98	13.84	14.71
Comparative Returns for various time periods (ending 3/31/08)			
1 Year Return	-8.39	-9.99	-5.08
3 Year Return (annualized)	11.47	6.01	5.85
5 Year Return (annualized)	16.25	13.68	11.32
10 Year Return (annualized)	8.73	5.53	3.50
15 Year Return (annualized)	13.62	10.70	9.45

The returns for the High Yield Dow strategy are based on a hypothetical model generated on monthly data for the periods shown, gross of AIS management fees. Total return figures therefore do not represent actual results, but the results that would have been achieved had an investor invested in accordance with the model during that period without AIS fees.

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